

EXECUTIVE SUMMARY/PURPOSE STATEMENT

Please provide an executive summary of the proposed project. Define the purpose of the proposed project. How will this contribute to the revitalization of the downtown area?

The primary purpose of this project is to provide for the City of Stanford infrastructure needs in terms of present and future parking availability in the downtown area and, more specifically, in the west sector of the Renaissance Area. The City of Stanford's Downtown Renaissance Study and Plan by Mayes, Sudderth and Etheredge Engineers (1999) found limitation of parking to be the second of the major five concerns relative to downtown revitalization in Stanford. This particular Renaissance project would provide 25 to 30 additional parking spaces, fifty (50) to five hundred (500) feet from much of the commercially viable areas of Stanford. Presently, adjacent to this future parking site are two vacant Main Street commercial buildings. West end commercial business prospects have stated that lack of parking caused them to avoid locating in the area.

At present this site, located on the west end Main Street, has a dilapidated old building with cement plastered in spaces which use to be filled with beautiful arched windows. The site's Main Street frontage consists of pieces of concrete slab, gravel, and dirt ornamented with multiple and undetermined types of large, old rusty factory equipment.

This building renovation project will also give the City of Stanford the opportunity to upgrade this portion of Stanford's Renaissance area in terms of beautification and historic preservation. However, the site offers two additional benefits. The City plans to use the parking area of this building as an indoor farmers' market to support transitioning agrarian-oriented families and to provide Lincoln Countians with the best, fresh homegrown and rural products on Saturdays or Sundays.

Furthermore, this building would be a third entity in a sector of historic sites which includes the L&N Railroad Depot and the historic regional mill which previously serviced the entire region via the railroad system. There are annual fall events already taking place at the Old L&N Railroad Depot site, and, in the future, these festivals will be extended past the regional mill to include this covered parking lot/farmers' market site.

The underlying end results of this endeavor will be a renovated early 1900s historic automotive sales and repair garage, a needed parking facility, a museum, a farmers' market, enhanced downtown fall events, and a greenspace to replace a major sore spot (see Attachment C), beauty-wise, on Main Street in Stanford's Renaissance area. All of these components would support downtown revitalization and economic growth for the City of Stanford.

**City of Stanford FY 2002 Enhancement Grant Application
 Willys-Overland Motor Dealership Building Restoration
Project Budget**

<u>Line Item</u>	<u>Total Cost</u>	<u>Tea -21 Enhance- ment Funds</u>	<u>Amount of other funds</u>	<u>Source of other funds</u>
Acquisition*				
Purchase of Building	\$95,000.00	0	\$95,000.00	City/Renaissance
Legal Fees	\$10,000.00	0	\$10,000.00	City/Renaissance
<u>subtotal:</u>	<u>\$105,000.00</u>		<u>\$105,000.00</u>	<u>City/Renaissance</u>
Exterior and Interior Stabilization	<u>\$116,840.00</u>	<u>\$100,000.00</u>	<u>\$16,840.00</u>	<u>City/Renaissance</u>
Planning & Design	<u>\$27,500.00</u>	<u>0</u>	<u>\$27,500.00</u>	<u>Mayor's Institute</u>
TOTAL COSTS:	\$249,340.00	\$100,000.00	\$149,340.00	

PROJECT DESCRIPTION

Provide a brief description of your proposed project (not to exceed 100 words). Describe the project's location, size, etc. Please include photos, map with buildings numbered, site placement (for new construction projects), and physical description.

This project involves acquisition of a lot and an old 10,660 SF building (65 X 164 feet), which is believed to have been the first automotive dealership (for Willy's-Overland Motors cars) and later one of the first automotive repair centers in Lincoln County. This site is located on the northeast side of the intersection of Mill and West Main Streets.

Furthermore, the project plans include restoration of this building that was originally built in the mid-1910s. The inside space of this building will provide for a indoor 25 to 30 space parking facility; an antique car, automotive parts and tools museum; and a frontage area as a downtown green space with shrubbery and approximately eight trees. The building will also have a multi-purpose usage since it will serve as a farmers' market site on one of the weekend days and be part of the fall festival event area which is presently at the L&N Railroad Depot site presently. Antique car shows will also be scheduled at this site. This project site is located on the west end of the designated Stanford Renaissance area.

Who currently owns the property?	<u>J. W. Cherry</u>
When completed, who will own the property?	<u>The City of Stanford</u>
Is proposed owner a private, public or nonprofit entity?	<u>Public</u>
Is property currently occupied? If yes, describe usage.	<u>storage</u>
Is property listed on National Register of Historic Places?	<u>No</u>

ATTACHMENTS REQUIRED:

- (C) Renaissance area maps of site including placement of project
- (D) Photos of site